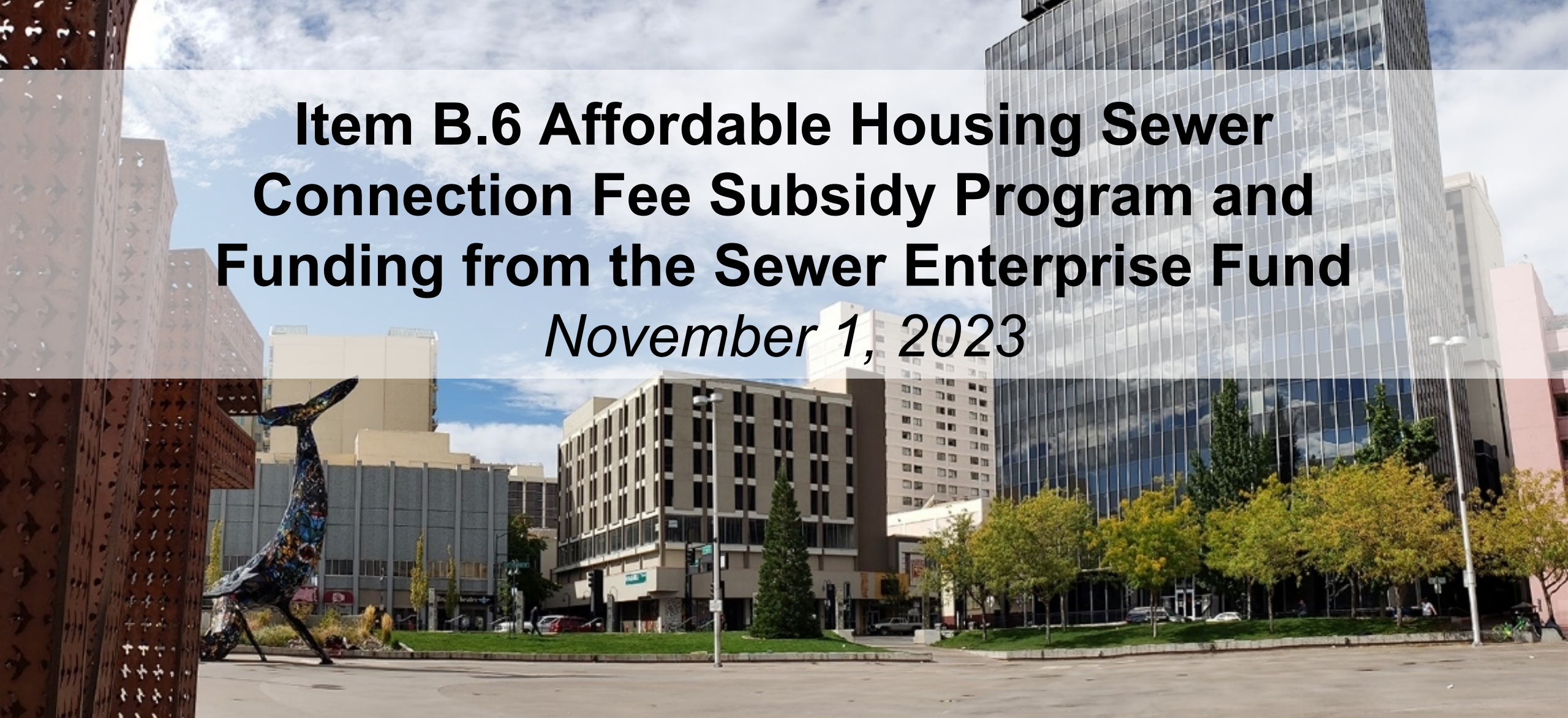


Item B.6 Affordable Housing Sewer Connection Fee Subsidy Program and Funding from the Sewer Enterprise Fund

November 1, 2023



C I T Y O F
RENO

Project Name	# of Units	Sewer Subsidy Amount	Date Approved
Springview by Vintage	180	\$735,075	April 14, 2021
Marvel Way	42	\$228,690	April 14, 2021
Washington Station	205	\$837,168	March 9, 2022
Orovada	40	\$217,800	March 9, 2022
Pinyon Apartments	252	\$1,166,319	July 27, 2022
Copper Mesa	290	\$1,342,192	July 27, 2022
Dick Scott Manor	12	\$65,340	April 26, 2023
Vintage at Redfield	223	\$1,032,099	June 14, 2023
Marvel Way Phase 2	45	\$245,025	August 23, 2023
Sutro Street Senior	170	\$1,448,690	October 25, 2023
Totals	1459	\$7,318,399	

- RMC 1.08 – Council must make a determination that reducing or subsidizing fees will not impair adversely the ability of the City to pay when due on any outstanding bonds or other obligations.



- Current program needs to establish fiscal limitations
- All expenditures without offsetting revenues negatively impact the sewer fund.

Projects approved by fiscal year

Fiscal Year	Total Sewer Connection Fee Subsidy Approved
FY2021	\$963,765
FY2022	\$1,054,969
FY2023	\$3,605,951
FY2024	\$1,693,715

Recommended Motion

I move to:

1. Approve an additional \$4M for sewer connection fee reductions out of the sewer fund through the end of FY25;
2. Give direction to staff to evaluate sustainability of current program and impact to sewer user fees to maintain an annual subsidy for this program as part of a sewer fund sufficiency review performed every two years (due January 2025); and
3. Determine alternate funding sources for consideration during FY26 budget discussions.